



# NEWS RELEASE

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## **CITY ANNOUNCES PLAN TO INVEST \$350 MILLION IN NEIGHBORHOOD IMPROVEMENT PROJECTS**

*INITIATIVE SUSTAINS THE TRANSFORMATIONAL SUCCESS OF MAYOR GREG BALLARD'S REBUILD INDY INITIATIVE*

INDIANAPOLIS –Today Mayor Greg Ballard joined Department of Public Works (DPW) Director Lori Miser at the Keenan Stahl Boys and Girls Club on the City's south side to announce new infrastructure investments in neighborhoods around the city. The plan, a \$135 million bond combined with other existing transportation funds, will lead to a three-year investment plan totaling more than \$350 million in sidewalk, street, trail and bridge improvements.

"Sidewalks are one of the primary pathways connecting Indy's families to schools, churches, and other important community centers," said Mayor Ballard. "This new initiative will improve our neighborhoods, increase safety, and continue making the transformational investments that make Indy a great place to call home."

Mayor Ballard and community leaders made today's announcement near the Keenan Stahl Boys and Girls Club on Indy's South side. Residents in the area have long needed sidewalks to increase safety and connectivity. If this plan is approved by the City-County Council, construction of sidewalks in this neighborhood could begin next year.

The City proposes to issue a bond for approximately \$135 million based on a projected \$7 million increase in state transportation funding. The bond proceeds will be matched with traditional city, state and federal funding sources to provide an estimated \$350 million in neighborhood improvements. This bond will be introduced to the City-County Council Monday, August 19, 2014. The measure will be co-authored by City-County Council President Maggie Lewis and Council Minority Leader Michael McQuillen.

If approved, the Department of Public Works will direct this investment toward projects that increase safety and create accessible transportation options to connect people to the City's great places—whether they walk, bike, drive or use IndyGo.

### Summary of Proposed 2014 – 2016 Rebuild Indy Program

- Bike lanes/Greenways/Sidewalks - \$100 million
- Bridges - \$46 million
- Streets - \$102 million
- Parks - \$ 20 million
- Traffic - \$21 million
- Neighborhood Development - \$7.5 million
- Alleys - \$3 million
- Future project studies - \$19 million
- Federal match funds - \$31 million

“This is an exciting proposal for our City with the potential to create long-lasting benefits for citizens in every corner of the county,” DPW Director Lori Miser said. “Not only will this allow us to address infrastructure in a way that increases connectivity for residents, it will also enable the City to successfully respond to resident needs.”

Residents are encouraged to check [www.indy.gov/RebuildIndy](http://www.indy.gov/RebuildIndy) and follow @IndyDPW on Twitter for construction updates, road closures and to stay up-to-date on work in their areas.

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